

## THE ACCOUNTS OF THE APEEE SERVICES

### **APEEE Services Financial Report** *(NB all figures are rounded)*

The APEEE Services ASBL manages a budget of € 9.8 million for the year 2022/23, and employs 21 people and almost 100 bus monitors and part-time monitors for the extracurricular activities and day care.

When the provisional budget for 2022/23 was adopted in May 2022, it was already expected that the financial result would be better than in previous years affected by COVID. Now, with a budget readjusted in November 2022 for all services according to the reality on the ground from the first 3 months of the year, the budget shows a good balance slightly in favour of our services. We will therefore most likely avoid the significant losses that were recorded in previous years.

As implicitly mentioned above, the APEEE Services now organises two General Assemblies: one (in May of the previous year) to adopt the provisional budget for the new school year and the second (in February of the current year) to give discharge and adopt the accounts of the previous year, and if necessary, the revised and updated budget.

Another recent development in financial management is the recent audit of the accounts and financial reporting of the ASBL, which was proposed by myself as Treasurer in agreement with the President of the ASBL and is intended to give additional assurance on the execution of the budget. The results will be presented at the meeting. I would just like to highlight the overall positive feedback we received from the auditors at the last meeting in December 2022. I would like to propose to the GA to mandate the auditor for 3 years who can then send the report to the members.

The year 2021/22 can be considered as a "normal" year in terms of income and expenditure, apart from a few more exceptions due to the pandemic. The level of activity is generally back on the rise, which has led, not surprisingly, to an increase in income (58%).

Very logically, expenditure also increased, although less than income and this enabled us to close the year with a positive balance of €433.00. In 2020/21, our losses exceeded €500.00.

In terms of investments, the APEEE Services had to write off an impairment loss of 55.000 € on its previous investments. The Board of Directors has nevertheless decided to maintain these investments until market conditions improve.

The ASBL can face the current year with its own funds, which at 31/08/2022 consist of

- the social reserve of €1,738,168, created to cover the cost of any staff redundancies
- the accumulated assets (1,098,341 €) to finance its assets and for working capital

**Vitkor HAUK**, Treasurer

# Financial report drawn up by the chartered accountant Benoît Goret

## FINANCIAL REPORT - ACCOUNTS FROM 01/09/21 TO 31/08/2022

### REVIEW OF THE ANNUAL ACCOUNTS AS AT 31/08/2022

The annual accounts of the ASBL APEEE Services d'Uccle have been drawn up for the year 2021-2022. We certify that these accounts have been drawn up in accordance with the legal requirements and that they are true and fair.

### INCOME STATEMENT OF APEEE SERVICES D'UCCLE AT 31.08.2022

On reading the accounts, we observe that our net result is positive by € 433,366.89 for a total income of € 8,481,293 and a total expenses of € 8,047,926.

The year 2020-2021 was marked by the covid-19 pandemic which forced the APEEE to juggle between forced closures, pupil absences and alternating classes, resulting in additional costs and reimbursement of contributions. The year 2021-2022 is a year with income and expenditure levels back to "normal", with a few exceptions still due to this pandemic.

We will analyse each item in detail in order to understand the evolution between the two years.

	2020-2021	2021-2022	Gap	Actual growth
<b>Income</b>				
Membership fees	5.270.963	8.308.296	3.037.333	57,62%
Other operating income	75	9.491	9.416	12.554,67%
Financial income	2.927	7.990	5.063	172,98%
Extraordinary income	-	155.516	155.516	-
<b>Total</b>	<b>5.273.965</b>	<b>8.481.293</b>	<b>3.207.328</b>	<b>60,81%</b>
<b>Expenses</b>				
Cost of services	3.482.804	4.690.388	1.207.584	34,67%
Services and other goods	667.253	1.275.150	607.897	91,10%
Salaries	1.374.864	1.811.178	436.314	31,74%
Depreciation and provisions	230.390	258.932	28.542	12,39%
Financial expenses	5.251	11.260	6.009	114,44%
Extraordinary expenses	29.634	1.018	(-) 28.616	(-) 96,56%
<b>Total</b>	<b>5.790.196</b>	<b>8.047.926</b>	<b>2.257.730</b>	<b>38,99%</b>
	<b>(-) 516.231</b>	<b>433.367</b>	<b>949.598</b>	<b>(-) 183,95%</b>

We note the following:

## **1. Income**

Not surprisingly, income is €3,207,328 higher than the previous year; we note the following notable variations:

- On the one hand there is a clear upturn in membership fees due to the opening of all activities in relation to the year 2020-2021 (increase of €3,037,333). The level of activity of the years before the pandemic is globally recovered taking into account inflation; on the other hand, there was the adaptation of the contributions in transport due to the electrification of part of the fleet;
- a clear increase in other operating income with €1,587 in re-invoicing of expenses, €6,235 in locker deposits and €1,669 in insurance reimbursements, whereas in 2020/2021 there was only a small insurance reimbursement
- Significantly increased financial income (+172.98%);
- exceptional income of €155,516, including €140,764 in regularisation by the PMO for the year 2020-2021 and an error by the social secretariat for the year 2020-2021 amounting to €14,752.

## **2. Expenditure**

Very logically and following the upward trend in income, expenses have increased by € 2,257,730 compared to the year 2020-2021; we can highlight the following fluctuations:

- purchases of goods, subcontracting and miscellaneous services and goods have clearly followed the same trend as the increase in membership fees;
- a clear increase in salaries because, on the one hand, in 2020-2021, part of the staff had still been placed under the "corona unemployment" scheme and, on the other hand, there were successive indexations during the year 2021-2022;
- a slight increase in the item "depreciation and provisions". This item is made up of 203,625 € of depreciation which continues on past investments and 55,307 € of write-downs on financial assets;
- financial charges that have risen sharply due to the new rates charged by the banking sector;
- exceptional expenses of €1,018 relating to a loss on the closing of the ESB account.

## **In conclusion**

We can summarise the results for the financial year 2021/2022 as follows

Loss 2020/2021	(-) 516,231
Increase in income compared to 2020/2021	(+) 3,207,328
Increase in expenses compared to 2020/2021	(-) <u>2,257,730</u>
Result for the year 2021/2022	(+) 433,367

## **ACTIVE AND PASSIVE SITUATION OF THE APEEE SERVICES OF UCCLÉ** **AT 31.08.2022**

We can summarise the situation on 31 August 2022 as follows:

### **ASSETS**

Intangible assets  
Tangible fixed assets

55,915  
286,968

### **LIABILITIES**

Equity

1,738,168

Financial assets	1,921,362		
Inventories	65,473		
Short-term receivables	84,944	Short-term liabilities	520,938
Cash	2,461,875		
Accruals and deferred income	9,026	Accruals and deferred income	1,528,116
	<u>4.885.562</u>		<u>4.885.562</u>

## Comments

### **Assets**

Intangible and tangible fixed assets: € 342,883

APEEE Services has made some investments during this financial year (€ 54,258), mainly in the purchase of computer equipment and website development.

The depreciation of previous years' investments is continuing and some of them have been completed. In addition, the depreciation of new acquisitions has been completed.

Financial assets: € 1,921,362

Transfers to an Anthéa investment plan were made at the end of the 2019/2020 financial year for a total amount of € 1,500,000.

In 2020-2021, Sicavs were added for a total of € 476,669.

In view of the economic situation, the APEEE had to take a write-down on these portfolios of € 55,307.

Stocks: € 65,473

The amount of non-perishable goods held in stock at the end of the year was € 65,473.

Short-term receivables: € 84,944

The APEEE has an outstanding debt of € 75,408 and this concerns exclusively invoices which are paid at the beginning of the school year 2022/2023. This item also includes a receivable of € 9,535 from the APEEE1.

Cash position: € 2,461,875

Our cash position has increased significantly compared to last year (more contributions were received before the closing date of the financial year). This item represents 50% of the balance sheet total and represents just over one quarter of income.

Regularisation: € 9,026

This relates to food costs purchased in 2021/2022 but which relate to the 2022/2023 financial year.

### **Liabilities**

Own funds: € 1,738,168

Equity has increased by the amount of the profit for the year, i.e. € 433,367.

These funds consist of the social reserve (€ 1,738,168) and the accumulated assets (€ 1,098,341) as at 31/08/22.

Short-term debts: € 520,938

Trade payables of € 249,423 represent debts for operating and miscellaneous services and goods. Suppliers are paid within 30 days of receipt of the invoice.

In addition, there are the social and salary debts (withholding tax: € 34,580, O.N.S.S.: € 62,172, remuneration: € 8,480, provision for fines: € 110,263); these debts are paid within the legal deadlines.

Finally, there are still the deposits on lockers, which amount to € 56,020.

Regularisation: €1,528,116

These are mainly contributions received before 31/08/2022 and which concern the 2022-2023 financial year.

Brussels, 17th January 2023  
Benoît Goret  
Certified accountant  
Tax consultant





## APEEE SERVICES FINAL ACCOUNTS FOR 2021/2022 (01/09/21 to 31/08/22)

	TOTAL	Coordination	Cantine	Cafétéria	Transport	Act.Périsco	Garderie	Casiers	Perisco. Berkendael
Cotisations	8.202.861	0	1.897.598	234.263	5.336.553	370.923	94.923	56.768	211.833
Autres recettes	445.365	192.931	161.261	0	0	91.173	0	0	0
Récupération B & S	3.256	2.318	0	0	0	937	0	0	0
Produits financiers	22.742	14.756	5.567	0	2.054	30	15	0	320
<b>Total produits</b>	<b>8.674.223</b>	<b>210.005</b>	<b>2.064.426</b>	<b>234.263</b>	<b>5.338.607</b>	<b>463.063</b>	<b>94.938</b>	<b>56.768</b>	<b>212.153</b>
<b>Charges</b>									
Coûts des Prestations	4.742.548	0	629.578	108.083	3.980.718	24.169	0	0	0
Biens et services	1.222.996	53.995	691.466	33.365	180.521	170.937	6.098	910	85.704
Rémunérations et charges	1.811.173	113.366	515.948	52.049	673.395	233.687	73.175	22.208	127.345
Amortissements	346.629	20.883	122.392	0	74.644	6.409	1.647	20.648	12.309
Autres charges d'exploitation	193.948	1.018	65.065	0	95.896	15.856	5.352	1.649	9.113
Charges financières	11.259	1.277	2.996	0	4.513	830	624	652	367
Taxes	0	0	0	0	0	0	0	0	0
<b>Total Charges</b>	<b>8.328.553</b>	<b>190.539</b>	<b>2.062.804</b>	<b>193.497</b>	<b>5.062.024</b>	<b>451.889</b>	<b>86.895</b>	<b>46.068</b>	<b>234.838</b>
<b>RESULTAT</b>	<b>433.367</b>	<b>19.466</b>	<b>36.982</b>	<b>40.766</b>	<b>328.921</b>	<b>11.174</b>	<b>8.043</b>	<b>10.700</b>	<b>-22.685</b>

APEEE Services Bruxelles 1, Uccle/Berkendael

Avenue du Vert Chasseur 46 – B-1180 Bruxelles – +32 (0)2 373 86 52 – [coordination@apeee-bxl1-services.be](mailto:coordination@apeee-bxl1-services.be) – [www.uccleparents.org](http://www.uccleparents.org)



## APEEE Services - ANNUAL BUDGET 2022/2023

	TOTAL	Coordination	Cantine	Caf�t�ria	Transport	Perisco.	Garderie	Casiers	Perisco.
						Uccle			Berkendael
Cotisations	9.778.483	266.219	2.255.750	273.405	6.181.210	407.550	101.955	51.115	241.279
Autres recettes	58.000		0	0	0	58.000	0	0	0
R�cuparation B & S	0	0	0	0	0	0	0	0	0
Produits financiers	0	0	0	0	0	0	0		0
<b>Total produits</b>	<b>9.836.483</b>	<b>266.219</b>	<b>2.255.750</b>	<b>273.405</b>	<b>6.181.210</b>	<b>465.550</b>	<b>101.955</b>	<b>51.115</b>	<b>241.279</b>
<b>Charges</b>									
Co�ts des Prestations	6.090.339	0	745.668	150.780	5.158.761	35.130	0	0	0
Biens et services	1.345.321	97.676	752.429	34.684	179.923	181.478	10.865	3.570	84.698
R�mun�rations et charges	1.872.803	139.550	553.445	80.300	662.162	216.674	79.837	19.875	120.960
Amortissements	174.847	18.593	81.779	0	30.605	6.440	2.984	22.640	11.806
Autres charges d'exploitation	266.382	0	81.942	0	138.723	22.793	7.724	2.283	12.917
Charges financi�res	3.671	400	840	0	945	280	263	394	550
Fonds de solidarit�	10.000	10.000	0	0	0	0	0	0	0
<b>Total Charges</b>	<b>9.763.363</b>	<b>266.219</b>	<b>2.216.103</b>	<b>265.764</b>	<b>6.171.118</b>	<b>462.794</b>	<b>101.672</b>	<b>48.762</b>	<b>230.930</b>
<b>RESULTAT</b>	<b>73.121</b>	<b>0</b>	<b>39.648</b>	<b>7.641</b>	<b>10.092</b>	<b>2.756</b>	<b>283</b>	<b>2.353</b>	<b>10.349</b>



---

## Explanatory note for the 2022-2023 draft budget for GA :

This year's draft budget is a **PROVISIONAL** budget for 2022-2023 with data calculated from the 21-22 budget. All the amounts set out in this provisional budget are estimated on the basis of the prices known to date, i.e. in May 2022. In view of the economic situation in Belgium and worldwide, everything can still change. Each of the budgets has been validated by the management committee of each department. This year is a particularly complicated year in view of the various ongoing inflations that we are experiencing and that we cannot avoid.

### **Revenues in all services EXCEPT for transport had to be increased by 10% for all contributions.**

For transport, it was decided to take the option of 7 additional electric buses, which would increase the subscription from €1700 to €1960, i.e. an increase of 15%, of which 7% is due to inflation. This is calculated on the basis of the prices negotiated by the transport manager to date.

### **For expenses and salaries for the year 22/23 :**

For each of the services, in order to comply with the different indexations and prices of salaries and all purchases and services, we have applied a percentage impacting the price increase according to 2 different indices:

Namely **on salaries +10%** (automatic indexations of Belgian salaries, this year we are already at +/- 8%).

For **other types of costs** such as telephone, insurance, office supplies etc.: **+5%**.

In addition to this, in the coordination section, an audit has been budgeted for at a cost of €25,000 (incl. VAT) and a request has been made for additional 1/3 time staff.

In terms of IT developments, the information sites will be put on line for the year 22/23. The budget as presented here is just about balanced at the overall level of the association. Very little margin is possible in terms of profit which would allow us to reconstitute our reserves before the covid.

We would like to draw attention to the fact that at the level of the school's enrolment: the decrease in the number of kindergarten and primary pupils is confirmed while the number of secondary pupils continues to increase. This is not without consequences for certain services such as the Uccle after-school care service.



# Conclusion auditor, par Rafael Papi-Borderia

- **Opinion sans réserve**

Nous avons procédé au contrôle des comptes annuels de l'Association, comprenant le bilan au 31 août 2022, ainsi que le compte de résultats pour l'exercice clos à cette date et l'annexe, dont le total du bilan s'élève à 4.885.562 EUR et dont le compte de résultats se solde par un résultat positif de l'exercice de 433.367 EUR.

À notre avis, ces comptes annuels donnent une image fidèle du patrimoine et de la situation financière de l'Association au 31 août 2022, ainsi que de ses résultats pour l'exercice clos à cette date, conformément au référentiel comptable applicable en Belgique.

- **Unqualified opinion**

We have audited the accompanying annual accounts of the Association, which comprise the balance sheet as at 31 August 2022, and the profit and loss account for the year then ended and the notes thereto, and which show a balance sheet total of EUR 4 885 562 and a profit and loss account for the year of EUR 433 367.

In our opinion, these annual accounts give a true and fair view of the Association's assets and liabilities and of its financial position as at 31 August 2022, and of the results of its operations for the year then ended, in accordance with the accounting framework applicable in Belgium.

Group Audit Belgium srl

